

Cuba Industrial Development Authority

Loan Application

Company Name: _____

Contact Person: _____

Current Address: _____

Phone #: _____ Cell Phone: _____

Email: _____

Year Co. Established _____ Fed ID#: _____ Date financing needed: _____

Name of each owner, % owned, Social Security, and # Date of Birth

Owner Name _____

Phone # _____ Date of Birth _____ Social Security # _____ Ownership ____%

Owner Name _____

Phone # _____ Date of Birth _____ Social Security # _____ Ownership ____%

Owner Name _____

Phone # _____ Date of Birth _____ Social Security # _____ Ownership ____%

Is the Business a:

C Corp ____ S Corp ____ LLC ____ Partnership ____ Proprietorship ____

Present Bank: _____ Contact Name _____ Phone # _____

Corporate Officers / LLC Members / Partners / Owners

Name/Title

Name/Title

Name/Title

Name/Title

Proposed Use of Funds Proposed Source of Funds

Equipment	\$ _____	Amount injected by borrower	\$ _____
Furniture/Fixtures	\$ _____	Amount of Loan Request	\$ _____
Working Capital	\$ _____		
Inventory	\$ _____		
Accounts Receivables	\$ _____		
Other	\$ _____	(specify) _____	
Total Uses	\$ _____	Total Source of Funds	\$ _____

Please specify the source of borrower's injection _____

List of proposed collateral: _____

Desired term of loan: _____ months/years

Miscellaneous Information

Number presently employed by your company: Full time _____ Part time _____

How many NEW jobs do you expect to create within the next two years as a result of this project?

Full time _____ Part time _____ Hiring completion timeframe _____ MO YRS

Have you ever received any formal business consulting? _____ if yes, please provide specific information on the company or individual as well as the date of this consulting: _____

Has your company or any of its owners ever had government financing? Yes _____ No _____

If yes, please specify: _____

Name	Date Loan	Orig. Amount	Current Balance
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____
_____	_____	\$ _____	\$ _____

Has the company or any of its owners ever been involved in a bankruptcy proceeding? Yes _____ No _____

If yes, please explain: _____

Is the company or any of its owners of the company involved in any pending lawsuits? Yes _____ No _____

If yes, please explain: _____

ATTACHMENTS

_____ Completed Business Plan / 3 – 5 year Financial Projections
_____ Historical Financials for the last three fiscal years
_____ Current Company Financials
_____ Aging of Accounts Receivables
_____ Aging of Accounts Payables
_____ Personal Financial Statement (enclosed)
_____ Personal Tax Returns for the last two years (for each officer, member, owner)

CONFIDENTIAL CREDIT AND PERSONAL BACKGROUND REPORT

The lender will, at its expense, obtain a credit report and personal background check on the applicant(s) and will comply with all provisions of the Fair Credit Reporting Act (15 USC 1681 et seq.). The lender will not disclose any part of any credit report or background check to anyone except members of staff.

BORROWER'S SIGNATURE AUTHORIZATION

I do hereby authorize the Lender to verify my past and present earning records, bank accounts, and any other balances that are needed to process my loan application with the Cuba Industrial Development Authority. I further authorize the Lender to order a consumer credit report and verify other credit information. I understand that a copy of this form will also serve as authorization.

Borrower(s) Name & Address	Lender Name & Address

Borrower

Date

CERTIFICATION

I/We hereby certify that the information contained on this application as well as the material included as attachments to this document are correct to the best of my/our knowledge.

I/We hereby certify that I/We have read, understand and agree to the terms and conditions of the IDA Loan Program.

Printed Name, Title

Signature

Printed Name, Title

Signature

Printed Name, Title

Signature