

CRAWFORD COUNTY ENHANCED ENTERPRISE ZONE LOCAL PROPERTY TAX ABATEMENT CHART

Approved May 2012

BENEFIT LEVEL OPTIONS

QUALIFICATION REQUIREMENTS	ABATEMENT LEVEL/TERM
Minimum Requirements: As determined by DED: 2 new FT employees paying 51% of health premiums, \$100,000 (minimum) capital investment	50% abatement/ 10 years
Crawford County Average Wage is \$43,786 or \$21.05 Hr.. Source MERIC 2022	Capped at 95%/ 20 years

ADDITIONAL ABATEMENT INCREMENT BENEFITS

New Jobs	
5+ New FTE	5% additional abatement
10+ New FTE	10% additional abatement
15+ New FTE	15% additional abatement
20+ New FTE	20% additional abatement
50+ New FTE	20% additional abatement + 5 years
100+ New FTE	20% additional abatement + 10 years
Average Payroll	
Average new payroll at 110% of County Average	2.5% additional abatement
120%	15% additional abatement + 5 years
130%	15% additional abatement + 10 years
Investment	
Capital Investment exceeding \$1 Million	10% additional abatement
\$5 million	15% additional abatement + 5 years
\$10 million	15% additional abatement + 10 years
A new development or expansion project may combine any of the additional abatement incentives with the minimum abatement of 50% for 10 years. The total real property tax abatement incentive cannot exceed 95% abatement for 20 years	